





Establishment and Modernization of existing Very Small, Small and Medium Sized Manufacture and Tourism Enterprises

The enterprise HALVATZIS MAKEDONIKI S.A., which is headquartered in the Region of Central Macedonia, was co-financed by the European Regional Development Fund (ERDF) of the European Union for the implementation of its project under the Action «Establishment and Modernization of existing Very Small, Small and Medium Sized Manufacture and Tourism Enterprises» under the framework of the Operational Program «Central Macedonia» 2014-2020.

The action aims to assist small and medium-sized enterprises in implementing investment projects to increase competitiveness and in extension to improve their position in the domestic and international market.

investment's total budget is 626.394,40 € out of which 270.000,00 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.



REGION OF CENTRAL MACEDONIA
MANAGING AUTHORITY
O.P. Region of Central Macedonia



## EPAnEK 2014-2020 OPERATIONAL PROGRAMME COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



The enterprise HALVATZIS MAKEDONIKI S.A. based in CENTRAL MACEODONIA region, has joined the Action "Quality Modernization" with a total budget of small, small and medium sized enterprises. 150 million €. The Action aims at the digital upgrading of very small, small and medium sized enterprises.

The investment's total budget is 380.023,92. € out of which 190.011,95 € is public expenditure. The Action is cofinanced by Greece and the European Union - European Regional Development Fund.

## The approved subsidised Business Plan includes investments in the following categories:

- √ Machinery Equipment
- ✓ Quality system, Standardization, Certifications etc (up to 100% of the total budget)
- ✓ Means of transportation
- ✓ Planning development and implementation
- √ Labor costs for new personnel

## Through the participation in the Action, the enterprise achieved:

- ✓ Competiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Market expansion by adopting new products and services
- ✓ Creation of better quality products and services
- ✓ Increased productivity and improvement of operational procedures
- ✓ Enhancement of entrepreneurship
- ✓ Creation /maintenance of high quality job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.







